

**CITY OF DURHAM, NORTH CAROLINA**

## Statement of Net Assets

## Proprietary Funds

June 30, 2002

	Water and Sewer Utility Fund	Parking Facilities Fund	Transit Fund
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents/investments	\$ 65,109,972	\$ 410,638	\$ 986,342
Taxes receivable, net	-	-	-
Accounts receivable	8,337,293	93,346	-
Assessments receivable	2,509,983	-	-
Accrued investment income	368,907	4,999	19,813
Notes receivable	840,200	-	-
Due from governmental agencies	858,937	6,811	1,134,853
Inventories	506,952	-	158
Due from other funds	3,913,615	-	-
Restricted cash and cash equivalents/ investments	16,244,731	-	-
Total current assets	<u>98,690,590</u>	<u>515,794</u>	<u>2,141,166</u>
Noncurrent assets:			
Capital Assets:			
Land	19,634,485	2,530,990	1,857,000
Construction in progress	14,328,371	-	706,038
Buildings, equipment and depreciable assets	384,015,775	13,002,170	13,433,394
Less accumulated depreciation	(189,688,166)	(7,550,132)	(7,864,924)
Unbilled assessments receivable	212,784	-	-
Restricted cash and cash equivalents/ investments	-	-	-
Other noncurrent assets	-	-	-
Total noncurrent assets	<u>228,503,249</u>	<u>7,983,028</u>	<u>8,131,508</u>
Total assets	<u>327,193,839</u>	<u>8,498,822</u>	<u>10,272,674</u>

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Total	Risk Retention Fund
\$ 1,632,564	\$ 318,444	\$ -	\$ 3,832,236	\$ 72,290,196	\$ -
-	56,815	-	-	56,815	-
398,999	61,552	22,986	1,257,669	10,171,845	133,882
-	-	-	5,154	2,515,137	-
9,145	3,546	-	22,324	428,734	284,258
-	-	-	-	840,200	-
18,591	46,225	4,098	22,861	2,092,376	-
-	-	-	-	507,110	-
-	-	-	-	3,913,615	-
1,068,511	-	330	-	17,313,572	4,824,702
<u>3,127,810</u>	<u>486,582</u>	<u>27,414</u>	<u>5,140,244</u>	<u>110,129,600</u>	<u>5,242,842</u>
8,433,374	1,849,180	1,718,742	-	36,023,771	-
207,740	-	-	-	15,242,149	-
9,211,151	14,185,683	14,558,826	2,584,689	450,991,688	-
(2,373,562)	(6,796,364)	(3,832,648)	(928,137)	(219,033,933)	-
-	-	-	-	212,784	-
-	-	-	-	-	14,226,871
-	-	60,649	-	60,649	14,645
<u>15,478,703</u>	<u>9,238,499</u>	<u>12,505,569</u>	<u>1,656,552</u>	<u>283,497,108</u>	<u>14,241,516</u>
<u>18,606,513</u>	<u>9,725,081</u>	<u>12,532,983</u>	<u>6,796,796</u>	<u>393,626,708</u>	<u>19,484,358</u>

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**CITY OF DURHAM, NORTH CAROLINA**

Statement of Net Assets

Proprietary Funds

June 30, 2002

	Water and Sewer Utility Fund	Parking Facilities Fund	Transit Fund
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	\$ 1,573,840	\$ 16,988	\$ 831,928
Accrued payroll	1,240	3,138	-
Accrued interest	11,666,968	80,093	4,048
Deposits and payments held in escrow	523,377	8,755	-
Deferred income	177	68,177	-
Current portion of due to Durham County	523,000	-	-
Current portion of bonds payable	8,376,454	-	53,063
Current portion of due to the State of North Carolina	1,560,227	-	-
Current portion of certificates of participation	-	675,000	-
Current portion of pending claims	-	-	-
Total current liabilities	<u>24,225,283</u>	<u>852,151</u>	<u>889,039</u>
<b>Noncurrent liabilities</b>			
Minority interest in Civic Center	-	-	-
Due to Durham County	31,616,493	-	-
Bonds	132,912,782	-	374,307
Certificates of participation	-	6,425,176	-
Due to State of North Carolina	10,815,000	-	-
Accrued compensated absences	806,363	17,900	18,593
Due to other funds	-	-	-
Post closing costs	-	-	-
Pending claims	-	-	-
Total noncurrent liabilities	<u>176,150,638</u>	<u>6,443,076</u>	<u>392,900</u>
Total liabilities	<u>200,375,921</u>	<u>7,295,227</u>	<u>1,281,939</u>
<b>NET ASSETS</b>			
Invested in capital assets	42,486,509	882,852	7,704,138
Unrestricted (deficit)	84,331,409	320,743	1,286,597
Total net assets	<u>\$ 126,817,918</u>	<u>\$ 1,203,595</u>	<u>\$ 8,990,735</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.  
 Net assets business-type activities

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Total	Risk Retention Fund
\$ 182,790	\$ 44,157	\$ 67,884	\$ 38,340	\$ 2,755,927	\$ 62,374
-	-	-	-	4,378	-
503,000	76,418	163,018	-	12,493,545	24,702
-	-	-	31,000	563,132	-
-	56,815	-	-	125,169	-
-	-	-	-	523,000	-
1,557,474	937,730	-	-	10,924,721	-
-	-	-	-	1,560,227	-
-	-	615,000	-	1,290,000	4,800,000
-	-	-	-	-	3,280,389
<u>2,243,264</u>	<u>1,115,120</u>	<u>845,902</u>	<u>69,340</u>	<u>30,240,099</u>	<u>8,167,465</u>
-	6,513,327	-	-	6,513,327	-
-	-	-	-	31,616,493	-
29,707,730	2,299,303	-	-	165,294,122	-
-	-	7,200,016	-	13,625,192	15,300,000
-	-	-	-	10,815,000	-
15,936	-	22,934	122,870	1,004,596	-
-	-	4,198,770	-	4,198,770	-
7,758,477	-	-	-	7,758,477	-
-	-	-	-	-	2,891,611
<u>37,482,143</u>	<u>8,812,630</u>	<u>11,421,720</u>	<u>122,870</u>	<u>240,825,977</u>	<u>18,191,611</u>
<u>39,725,407</u>	<u>9,927,750</u>	<u>12,267,622</u>	<u>192,210</u>	<u>271,066,076</u>	<u>26,359,076</u>
(15,786,501)	6,001,466	4,629,904	1,656,552	47,574,920	-
(5,332,393)	(6,204,135)	(4,364,543)	4,948,034	74,985,712	(6,874,718)
\$ <u>(21,118,894)</u>	\$ <u>(202,669)</u>	\$ <u>265,361</u>	\$ <u>6,604,586</u>	<u>122,560,632</u>	\$ <u>(6,874,718)</u>
				302,218	
				<u>\$ 122,862,850</u>	